



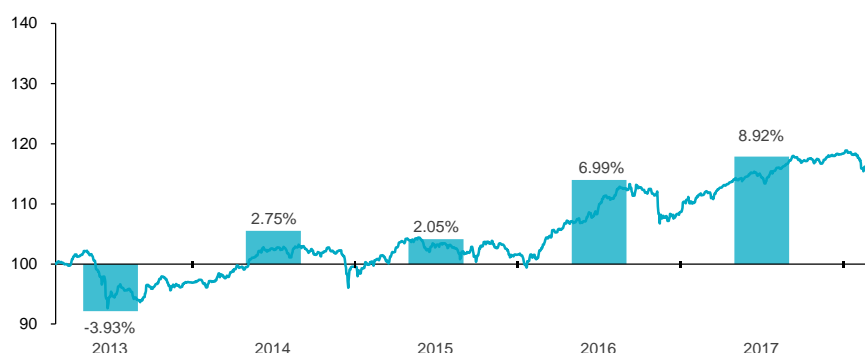
ABLV Emerging Markets USD Bond Fund

Facts on 28.02.2018

Investment policy

The government bond fund's investment objective is to achieve long-term capital growth by investing fund's assets in debt securities issued or guaranteed by central banks, governments and municipalities of Emerging countries, as well as in debt securities issued or guaranteed by credit institutions or commercial companies, provided Emerging country participation in this credit institution's or commercial company's capital exceeds 50%.

Annual performance and value of 100 USD invested (28.02.2013 - 28.02.2018)



Cumulative performance

YTD	-1.78%
1 month	-1.55%
3 months	-1.37%
1 year	3.74%
3 years	14.65%
5 years	16.26%
Since inception (annualized)	4.99%

Top 10 positions

Country	Weight
REPUBLIC OF PHILIPPINES 3.950 20/01/2040	3.70%
REPUBLIC OF INDONESIA 5.875 15/01/2024	3.48%
UNITED MEXICAN STATES 4.000 02/10/2023	3.25%
RUSSIAN FEDERATION 5.625 04/04/2042	2.83%
REPUBLIC OF PANAMA 7.125 29/01/2026	2.73%
HUNGARY 5.375 25/03/2024	2.63%
CROATIA 6.000 26/01/2024	2.60%
REPUBLIC OF SOUTH AFRICA 5.875 30/05/2022	2.57%
REPUBLIC OF ARGENTINA 7.500 22/04/2026	2.57%
REPUBLIC OF TURKEY 5.750 22/03/2024	2.50%

Fund facts

Fund type	Government Bond Fund
ISIN	LV0000400315
Bloomberg ticker	ABLVEMU LR
Fund currency	USD
Inception date	18.04.2007
Domicile	Latvia
Auditors	KPMG Latvia
Management Company	ABLV Asset Management, IPAS
Fund manager	Jevgenijs Gžibovskis
Min. investment	1 000 USD
Distribution	Reinvestment
Subscription fee	1.00%
Management fee	0.75% (annually)

Risk profile¹



Fund characteristics

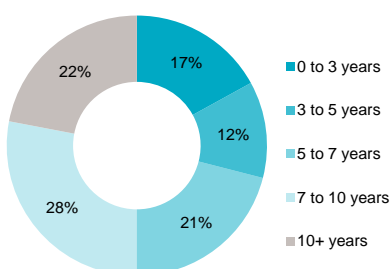
Fund net assets	30 956 304 USD
Fund share value	16.98 USD
Average rating	BB
Yield to maturity	4.75%
Current yield	5.76%
Average maturity (years)	9.22
Modified duration	6.34
Volatility (annualized)*	4.45%
Sharpe ratio*	0.98
Maximum drawdown*	-5.79%
Number of positions	76

*For last 3 years

Country exposure (top 10)

Russia	8.31%
Mexico	5.44%
Kazakhstan	4.75%
Indonesia	4.62%
Brazil	4.36%
Turkey	4.01%
Croatia	3.79%
Philippines	3.70%
Colombia	3.45%
Argentina	3.42%

Maturity distribution



Credit quality

AA - AAA	0.00%
A	1.67%
BBB	29.98%
BB	38.58%
B	28.81%
D - CCC	0.00%
NR	0.78%
Cash	0.18%

¹The Fund's synthetic indicator provides indicative representation of potential fluctuations of the Fund's share value. See Basic Information for Investors for details.

The historical performance is no guarantee for the fund's future performance. This material is informative and it cannot be regarded as a proposal or recommendation to purchase or sell investment certificates mentioned herein.

General information on ABLV mutual funds and management company ABLV Asset Management, IPAS, as well as all additional information can be found on our home page: <http://www.ablv.com/en/services/investments/mutual-funds>