



Basic Information for Investors on ABLV Emerging Markets Corporate USD Bond Fund

This document contains basic information for investors on this fund. This is not an advertising material. Legal acts stipulate provision of such information to help you understand peculiarities of investing in this fund and risks associated with the same. We recommend getting familiar with this information, so that you can make a grounded decision on investments.

Fund information

ABLV Emerging Markets Corporate USD Bond Fund

ISIN LV0000400935 (hereinafter referred to as the Fund)

The Fund is managed by ABLV Asset Management, IPAS (hereinafter referred to as the Company), which is a commercial company included in ABLV group

Objectives and investment policy

The Fund's investment objective is achievement of the long-term capital growth. To achieve the objective, the Fund's assets are invested in debt securities issued or guaranteed by commercial companies or credit institutions registered in the Emerging Countries, up to 20% of the Fund's assets may be invested in debt securities issued or guaranteed by central banks, governments, or municipalities of the Emerging Countries, and up to 20% of the Fund's assets may be invested in debt securities issued or guaranteed by central banks, governments, municipalities, commercial companies, or credit institutions of other countries.

The Fund makes investments in short-term and medium-term debt securities to be held to maturity, as well as in long-term debt securities that are usually sold before maturity.

The Fund's investor may request repurchase of the Fund's investment certificates owned by the investor. The applications for purchase or repurchase of the investment certificates may be submitted on any working day.

The Fund is suitable for the investors planning to invest for a period of not less than 2 years.

The Fund's assets are managed in accordance with the Fund's investment policy, and the Fund's performance does not follow that of some previously chosen market benchmark.

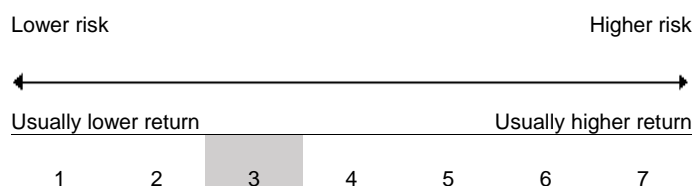
For the sake of protection against fluctuation risk of the market value of the Fund's assets, which may arise due to changes in the respective asset's price, and also against currency risk, the Fund's assets may be invested in derivative financial instruments traded on a regulated market. The Fund's investments in derivative financial instruments may be performed for the sake of risk hedging only, i.e., hedging market risks of other financial assets.

The income from the Fund's operations is not paid out, but is re-invested.

The Fund's base currency is US dollar.

Complying with the restrictions set forth in the Fund Prospectus, the Fund's assets may be invested in financial instruments denominated in currencies different from the Fund's base currency. Such investments of the Fund might be associated with currency risk.

Risk and return profile



The Fund's synthetic indicator provides indicative representation of potential fluctuations of the Fund's share value. The value of investments in the Fund may increase or decrease.

The synthetic indicator does not measure the risk of losses under made investments, but demonstrates weekly fluctuations of the Fund's certificate value increase or decrease during the last 5 years. Since the Fund's period of operations is less than 5 years, for calculating the synthetic indicator, return data of a particular market benchmark (Morningstar Emerging Markets Corporate Bond Index TR) are used for the period for which data on the Fund are not available.

The Fund is included in 3rd risk category, since calculated annual fluctuation of the Fund's return is between 2% and 5%. The stated Fund's risk category cannot be guaranteed and may change in course of time. Data on the Fund's historical performance and return data of the particular market benchmark do not guarantee similar risk and return ratio of the Fund in the future. If the Fund is included in a lower

The Fund's performance indicators are subject to different risks that might be insufficiently represented by the synthetic indicator.

- credit risk – the risk of the Fund's losses due to the issuer being unable or unwilling to perform its obligations to the company in accordance with the agreement provisions.
- market liquidity risk – the risk of impossibility to sell or liquidate the financial instruments included in the Fund's investment portfolio, or impossibility to perform a transaction resulting in the position closing within the desired term and without material losses, and the risk of the Fund's consequent limited ability to satisfy requests for repurchase of the investment certificates.
- counterparty risk – the risk of incurring losses due to the counterparty ceasing to perform its obligations before making the last payment under the settlement cash flow.
- operational risk – the risk of losses being incurred by the Fund due to nonconformity or imperfection of internal processes, human or system activities, or external circumstances, which also includes legal and document-related risk, as well as the risk of losses arising out of trade, settlement, and evaluation procedures performed on behalf of the Fund.
- market risk – the risk of the Fund's losses due to revaluation of financial instruments included in the investment portfolio that is related to changes in market value because of such factors as currency rates, interest rates, prices of capital securities and commodities, or issuer's creditworthiness.

risk category, this does not mean the investments in the Fund are not subject to risk.

- currency risk – complying with the restrictions set forth in the Fund Prospectus, the Fund's assets may be invested in instruments denominated in currencies different from the Fund's base currency. In case of unfavourable currency rate changes, such investments might cause losses as a result of revaluation of financial instruments.

Fees

The fees paid by you are used for covering the Fund's operating expenses, including expenses on investment certificates trade and distribution. These fees may reduce potential increase of the investment.

One-time payment before or after making investment

Issue fee 1.50%

The amount stated is the maximum issue fee that may be deducted from your investment. In some cases the payment may be smaller – please consult your financial advisor.

Repurchase fee Not applied

The stated amount is the maximum fee that may be deducted from your funds before investing those or paying the investment out to you.

The volume of permanent fees is provided based on the permanent fees paid in the previous year ending on 31.12.2016. This number may vary from year to year. The same does not include the following payments related to operations of the Fund:

Fees withheld from the Fund during a year

Permanent fees 1.47%

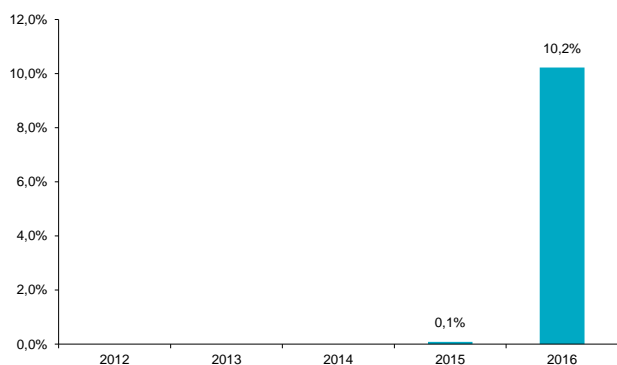
- expenses on portfolio transactions, except where the Fund covers the investment certificates issue/repurchase fees by acquiring or selling investment certificates of another mutual fund;
- the Fund's borrowing interest;
- payments to third parties (tax payments, expenses related to transactions in securities, expenses related to market influence).

Fees withheld from the Fund on particular instances

Fee for the Fund's value increase Not applied

Additional information on fees can be found in section 7 of the Fund Prospectus, the electronic version of which is available at <http://www.ablv.com>, in section ABLV Mutual Funds (<http://www.ablv.com/en/funds>).

Previous performance indicators



Indicators of previous periods are considered indicative, and those do not guarantee similar return in the future. All expenses are taken into account in the calculation of the stated data (the Fund's permanent fees and payments to third parties which are covered from the Fund's estate are deducted). Issue fee is not taken into account in the stated data. The Fund started its operations in September 2015, and therefore the increase in the Fund's investment certificate value in 2015 includes only performance over less than four months. The Fund's previous performance indicators are calculated in U.S. dollars.

Useful information

The Fund's custodian bank: ABLV Bank, AS. The Fund's distributors: ABLV Capital Markets, IBAS, and ABLV Bank, AS. The Fund Prospectus, management regulations, annual and six-month reports (in Latvian), as well as other information on the Fund can be obtained free of charge at ABLV Bank, AS website www.ablv.com. The latest purchase and sale prices of the Fund's investment certificates, as well as the Fund's performance results, are regularly published at ABLV Bank, AS website www.ablv.com. The Republic of Latvia normative acts on taxation may affect personal situation of the investor as a taxpayer. The investors should consult their tax advisors regarding tax application procedures.

Information about the Company's remuneration policy is available at the Company's office, Elizabetes Street 23, Riga, LV-1010, or in the "Statement of Information Disclosure", which is available at ABLV Bank, AS website: www.ablv.com/en/about/financial-reports.

The Company may be held liable based on any statement contained herein that is misleading, incorrect or inconsistent with the respective sections of the Fund Prospectus.

ABLV Emerging Markets Corporate USD Bond Fund is registered in the Republic of Latvia and supervised by the Financial and Capital Market Commission, registration number 90001049028, legal address: Kungu Street 1, Riga, LV-1050.

This basic information for investors is true, and it is published on 02.10.2017.